

# Weekly Report

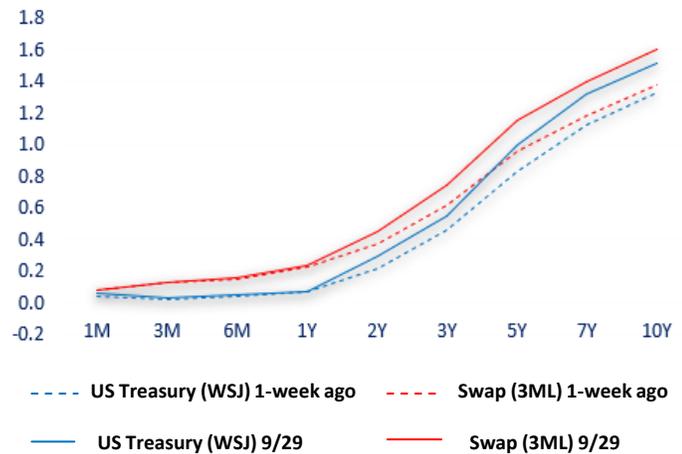


## Highlight of the Week:

### U.S. Treasury Yields Surging at Fastest Pace in Months

- The yield on the benchmark 10-year U.S. Treasury note has soared above 1.5%, a 3-month high.
- Investors pulled \$1.2 billion out of tech funds during the week ending 9/22. The latest swing comes with many investors weary about the prospect of rising interest rates caused by coronavirus and supply-chain disruptions.

## Rate Curves:



Sources: WSJ and BMO Capital Markets

## Rapid Report:



### Mastercard Creates “Buy Now, Pay Later” Installment Loan Program

- “Buy now, pay later” has become a competition between banks and FinTechs hoping to issue installment loans. These increasingly popular loans let buyers split up purchases through interest-free, monthly payments.
- The program demonstrates how consumers have power in determining how they would like to pay. Some, however, worry about the added debt burden on younger consumers.

### LA Clippers Sign \$300-Million Arena Sponsorship Deal With Aspiration

- A California-based online bank that boasts of “green” business practices has landed a more than \$300-million deal to sponsor the Los Angeles Clippers’ new home. The Clippers are hoping to offset the \$1.2-billion cost of the arena.
- Aspiration allows its customers to choose how much they pay for banking services and promises to not put any money into funding the coal or oil industries.

### Braves Closer to Division Title

- Charlie Morton threw 7 shutout innings against the Phillies to extend the Braves’ division lead to 3.5 games. They host the Phillies again Wednesday/Thursday.