

Weekly Report

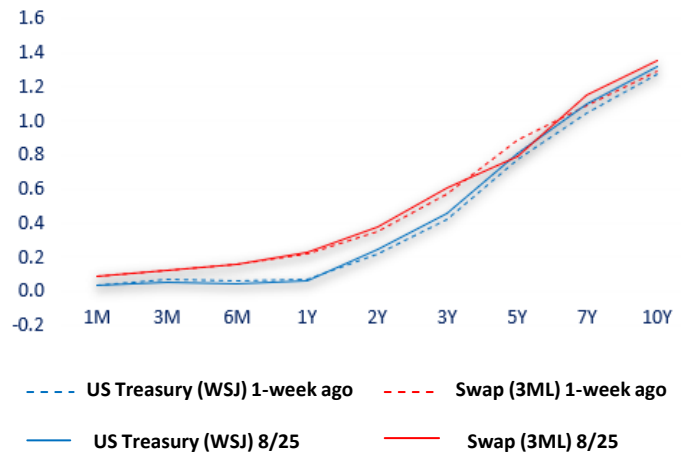


Highlight of the Week:

Goldman Sachs to Require Vaccines for All Entering Offices

- Beginning on September 7, all employees and clients will need to be fully vaccinated to enter Goldman Sachs offices.
- The move comes one day after the U.S. Food and Drug Administration gave full approval to the Pfizer-BioNTech vaccine, clearing the way for more corporations to mandate vaccinations.

Rate Curves:



Sources: WSJ and BMO Capital Markets

Rapid Report:



Wells Fargo Reverses Plan to End Personal Credit Lines

- After a backlash, the bank has decided to keep the products available for those who actively used them or want to reactivate old ones. It will still not offer the credit lines to new customers.
- After an initial CNBC report last month, customers asked the bank to keep their accounts open to avoid inconvenience. It was also considered that the move could potentially impact the credit scores of customers. The bank has recently begun sending letters to customers informing them of the company's change of heart.

JPMorgan Unveils Access to Crypto Funds

- Despite Jamie Dimon acting as one of Wall Street's most outspoken skeptics of bitcoin and related digital assets, last week JPMorgan announced that financial advisors are allowed to begin placing private bank clients into new crypto funds.

Taliban States They Will Not Allow Afghans to Leave Country

- President Joe Biden made clear he aims to stick with the August 31 deadline to withdraw troops from Afghanistan – as long as the Taliban does not disrupt evacuations.