

# Weekly Report

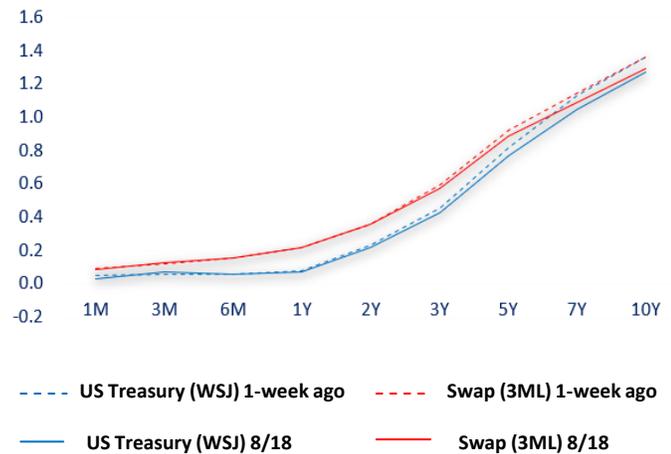


## Highlight of the Week:

### U.S. Freezes Nearly \$9.5 Billion Afghanistan Central Bank Assets

- The U.S. sanctions on the Taliban mean they cannot access any funds. A sizeable portion of which are in accounts with the N.Y. Federal Reserve and U.S. banks.
- The freeze came a day after Taliban leaders declared victory over Afghanistan, which followed the Biden administration's decision to withdraw U.S. troops from the country.

## Rate Curves:



Sources: WSJ and BMO Capital Markets

## Rapid Report:



### Published Report Details Savings Shortage

- According to a report published by the Consumer Federation of America, just 1 in 3 of the lowest-income families have a savings account. The typical account, as measured by the median, has just \$1,010.
- Overall, 52% of U.S. households have a savings account, with the typical account holding \$5,000. The silver lining is that account ownership has grown slightly among the bottom fifth of families over the last 30 years, from 27% to 30%.

### Georgia Surpasses 1 Million Coronavirus Cases

- As of Tuesday, the state of Georgia has now seen over 1 million cases, 19,044 confirmed deaths, and 69,367 hospitalizations.
- The super-contagious delta virus has pushed the state over the mark, as it spreads through mostly unvaccinated individuals. More than 90% of June COVID-19 cases and deaths were among individuals who were not fully vaccinated.

### Las Vegas Raiders to Require Proof of Vaccination to Attend Games This Fall

- The Raiders became the first NFL team to mandate vaccinations, with other teams to follow suit. Fans will no longer be required to wear masks at games.