

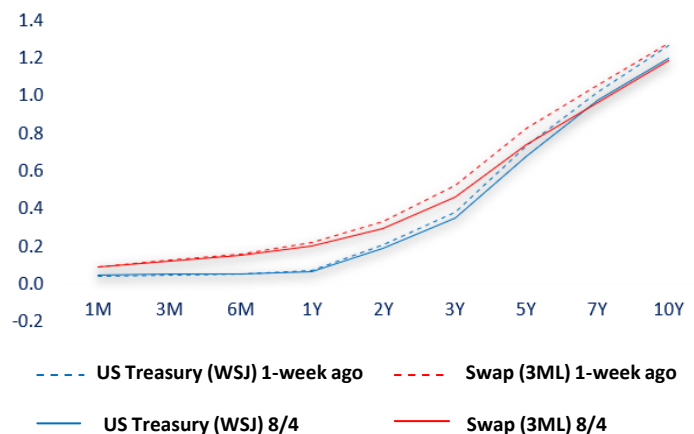


Highlight of the Week:

Like Rivals, Goldman Sachs Boosts Junior Banker Salaries

- Recent college graduates will now start around \$110,000 as an annual base salary.
- The bump comes after a report compiled by analysts detailed long hours and burnout during a big year. Rivals had seized on the controversy by poaching top performers.

Rate Curves:



Sources: WSJ and BMO Capital Markets

Rapid Report:



Coronavirus Expected to Present Another Wave

- The C.D.C. has reversed testing advice for the fully vaccinated. They now offer that anyone who has been potentially exposed to the virus should get tested.
- Some cities, like Mississippi, are warning of an astounding rise in Covid-19 cases that threaten to overwhelm hospitals' intensive care units. Hospitals have already foregone some elective surgeries to adhere to a plan to transfer patients to other facilities with available beds when necessary.

Citizens Financial to Buy Investors Bancorp in \$3.5 Billion Deal

- The deal, announced last week, is the latest in a series of regional bank tie-ups. It comes after Citizens previously announced it will buy 80 East coast branches and the online deposit business of HSBS Holdings PLC.
- In the New York metropolitan area, Citizens expects to become one of the top 10 largest depository banks and compete for some of the regions most affluent customers.

Atlanta Hawks Sign Deals to Keep Trae Young and John Collins

- The Hawks have signed large contracts with their two stars after Eastern Finals Run.