Weekly Report — May 26, 2021

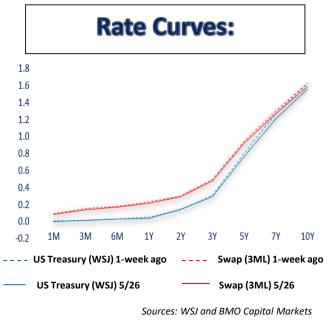




Highlight of the Week:

<u>Federal Reserve Remains</u> <u>Steady as Inflation Worries</u> <u>Continue Rising</u>

- Federal officials have indicated they may consider tapering asset purchases if the economy shows rapid progress.
- Fed officials are steadfast that they will not change policy until their inflation/employment goals are hit.



Rapid Report:



COVID-19 Updates (As of Wednesday Morning)

- COVID-19 has registered 169 million cases and about 3.5 million deaths worldwide.
- The U.S. has registered 33.9 million cases and has about 605 thousand deaths.
- Georgia has registered about 1.1 million cases and about 21 thousand deaths.

Goldman Sachs Hires Uber Tech Executive to Run Consumer Banking

- The firm has hired Peeyush Nahar, a former Uber technology executive and 14-year veteran of Amazon to run the consumer bank. The division has recently been struck with defections after rolling out automated investments and personal finance tools.
- The hire follows a trend of financial institutions hiring technologists to fill senior management roles. Technologist bring the experience to help disrupt the financial services industry and serve customers demanding convenience and efficiency.

Atlanta's Hartsfield-Jackson Braces for Memorial Day Airport Travel

- The Atlanta airport is preparing for 1.5 million people to pass through from Wednesday through Memorial Day as travel continues its quick rebound.
- Passenger traffic has already recovered more than 70% of pre-pandemic levels.