

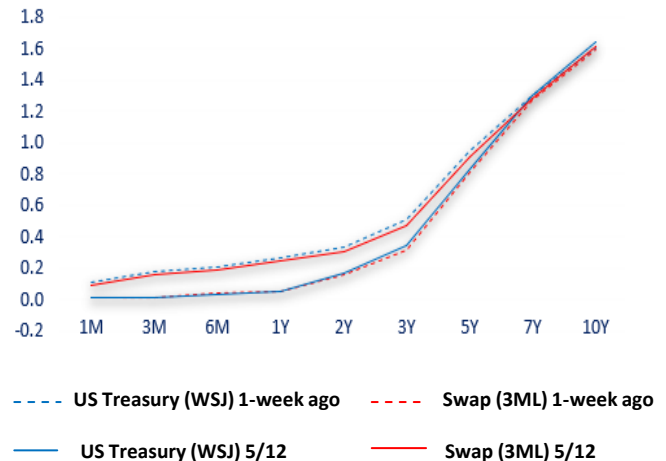


## Highlight of the Week:

### Inflation Report To See Biggest Spike in a Decade

- Over the last 12 months, the all-items index increased 4.2% before seasonal adjustment. This is the largest 12-month increase since a 4.9% increase during September of 2008.
- Nearly all major component indexes increased in April, led by used cars and trucks.

## Rate Curves:



Sources: WSJ and BMO Capital Markets

## Rapid Report:



### COVID-19 Updates (As of Wednesday Morning)

- COVID-19 has registered 160 million cases and about 3.3 million deaths worldwide.
- The U.S. has registered 33.6 million cases and has about 597 thousand deaths.
- Georgia has registered about 1.1 million cases and over 20 thousand deaths.

### JPMorgan Announces Return to Office Work

- Jamie Dimon is reportedly no fan of the new remote structure that has taken hold during the coronavirus pandemic. JPMorgan has told employees they should begin returning to offices this month with a goal of having 50% of workers rotating through offices by July.
- Dimon reports that clients have told him in cases where JPMorgan lost business to rivals, it was because “bankers from other guys visited, and [JPMorgan’s] didn’t.”

### Gas Shortages Hit The East Coast, Challenges Surface in Atlanta

The supply strain on gas is due to a recent cyberattack on the Colonial Pipeline. Motorists encountered long lines and outages throughout metro Atlanta Tuesday afternoon. Gas station managers predict the problem will continue through the end of the week.