

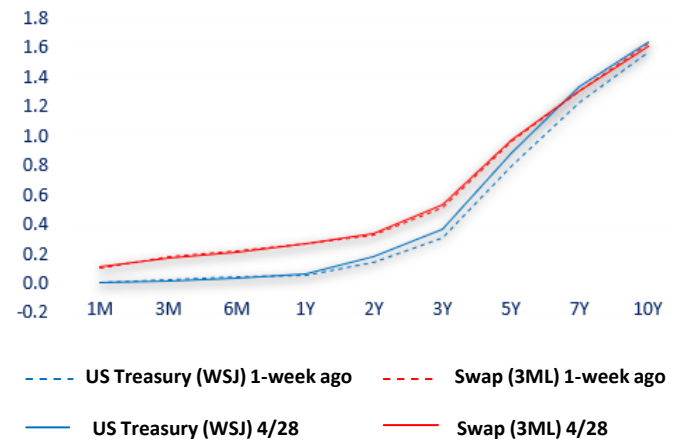


Highlight of the Week:

Deutsche Bank Dodges Archegos Meltdown and Reports Record Profits

- Deutsche Bank reported its strongest quarter in seven years thanks to a 32% YoY increase from its Investment Bank.
- The bank also saw lower charges on bad loans, showing customers are weathering the pandemic successfully.

Rate Curves:



Sources: WSJ and BMO Capital Markets

Rapid Report:



COVID-19 Eclipses 3 Million Deaths Worldwide

- COVID-19 has registered 149 million cases and about 3.2 million deaths worldwide.
- The U.S. has registered 32.9 million cases and has surpassed 587 thousand deaths.
- Georgia has registered about 1.1 million cases and over 20 thousand deaths.

AARC to Host Second SOFR Symposium

- The Alternative Reference Rate Committee (AARC) will be hosting its second SOFR symposium on May 11. Participants can register at [Summary - The SOFR Symposium: The Final Year \(cvent.com\)](#).
- Participants can expect discussion on the state of SOFR Term Rates, credit sensitive alternatives, and borrower/lender feedback on SOFR adoption.

President Biden to Propose \$1.8 Billion Tax Plan Aimed at Families

- As part of a \$1.8 trillion “American Families Plan”, President Biden is proposing an increase of the top tax bracket from 37% to 39.6%.
- In addition, for those households that make more than \$1 million, capital gains taxes will increase from 20% to 39.6%.