Weekly Report – August 25, 2020



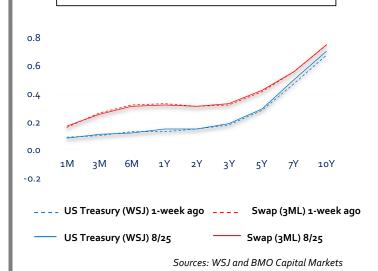


Highlight of the Week:

Powell Set to Give Speech on Fed Policy

- Fed Chairman Jerome Powell is set to speak Thursday during the Fed's annual symposium.
- He is expected to announce the Fed plan to increase inflation, which has flagged during the pandemic.

Rate Curves:



Rapid Report:

Coronavirus Updates (as of Monday Night)

- COVID-19 has registered 23 million cases and 819,131 deaths worldwide. There are over 16.4 million recovered cases.
- The US has accounted for over 5.9 million cases and has surpassed 181,000 deaths. The US has registered over 3.2 million recovered cases.
- Georgia has almost 256,000 cases and 5,156 deaths.

Visa Receives Green Light to Acquire Plaid

- Visa has received regulatory approval to acquire fintech company Plaid by UK CMA officials.
- Plaid enables apps to connect to a user's bank accounts, and allows direct payments to be made via merchant websites without the use of credit or debit cards.

AstraZeneca is Ramping Up Vaccine Production

Drugmaker AstraZeneca now has its COVID-19 vaccine in advanced trials, and has announced it hast the capacity to make 3 billion doses when it is approved. However, the company says it will begin manufacturing millions of doses during the final phase of testing in an effort to scale-up production to billions of doses more quickly when needed.