

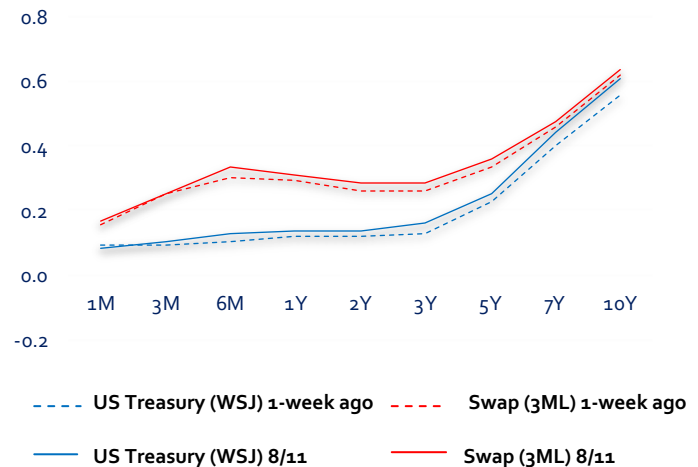


Highlight of the Week:

Tension Continues Over COVID Relief

- Democrats and Republicans have both introduced relief packages, however no consensus has been reached.
- Both plans call for additional funding for the Paycheck Protection Program, yet exact terms have not been agreed upon.

Rate Curves:



Sources: WSJ and BMO Capital Markets

Rapid Report:



Coronavirus Updates (as of Monday Night)

- COVID-19 has registered 20.2 million cases and 739,864 deaths worldwide. There are over 13.2 million recovered cases.
- The US has accounted for over 5.2 million cases and has surpassed 166,000 deaths. The US has registered over 2.7 million recovered cases.
- Georgia has almost 219,000 cases and 4,229 deaths.

Facebook Forms New Fintech Product Group

- Facebook has unveiled a group to pursue payments and commerce opportunities, headed by Libra co-creator David Marcus and former Upwork CEO Stephane Kasriel.
- The group's priority is to get payments running inside apps such as WhatsApp and Instagram, and to run other projects such as Facebook Pay.

Bill Gates Trying to Reduce Vaccine Cost

Bill Gates announced that he and his foundation would spend \$150 million to distribute COVID-19 vaccines once they are found. The Gates Foundation is planning to hand the money to the Serum Institute, the largest manufacturer of vaccines globally, with the goal of them producing 100 million doses that would cost \$3 each.