

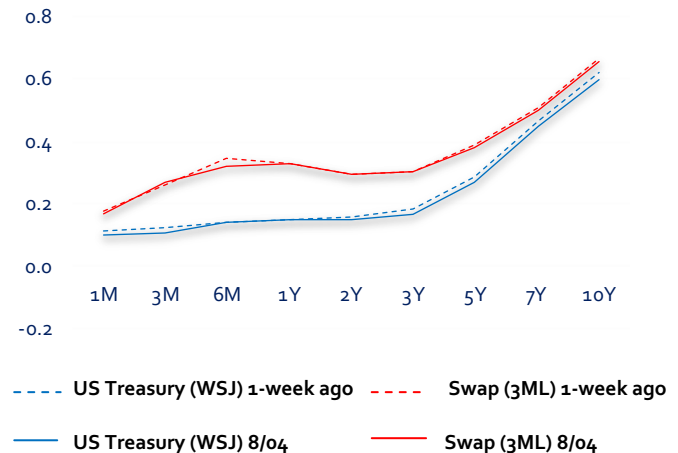


## Highlight of the Week:

### Tech CEOs Testify

- CEOs from Amazon, Apple, Alphabet, and Facebook testified before Congress amid the government's antitrust investigation.
- Congress will consider these testimonies as it considers creating new or revising existing antitrust laws to better apply to 21<sup>st</sup> century companies.

## Rate Curves:



Sources: WSJ and BMO Capital Markets

## Rapid Report:



### Coronavirus updates (as of Monday night)

- COVID-19 has registered 18.4 million cases and 697,175 deaths worldwide. There are over 11.6 million recovered cases.
- The US has accounted for over 4.8 million cases and has surpassed 158,000 deaths. The US has registered over 2.4 million recovered cases.
- Georgia has almost 196,000 cases and 3,842 deaths.

### Google to Offer Co-branded Bank Accounts

- Google has agreed to partnerships with eight banks to begin offering FDIC-insured accounts via Google Pay.
- Partners include BBVA USA, BMO Harris, Citi, SFCU, Coastal Community Bank, Bank Mobile, First Independence Bank, and SEFCU.

### Lowe's Giving Out \$100M in Bonuses to Hourly Workers

Lowe's announced that it would be giving out an additional round of bonuses to support employees through the COVID-19 pandemic. Full-time hourly workers will receive \$300 and part-time workers will receive \$150 on August 21. These bonuses will push Lowe's total coronavirus relief to nearly \$500 million.