

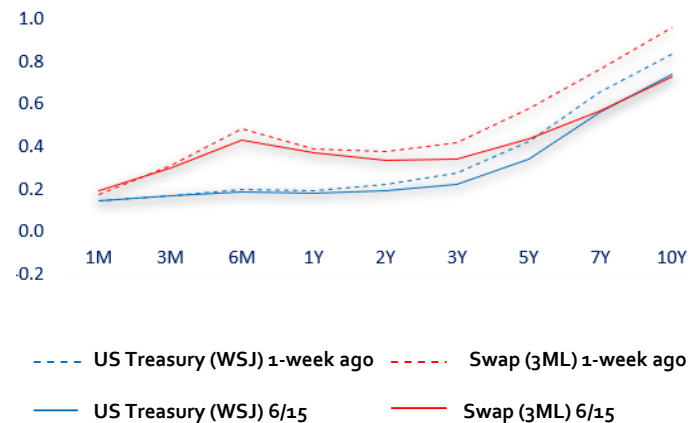


## Highlight of the Week:

### Federal Reserve announces it will buy individual corporate bonds

- Previously, the central bank had been buying only ETFs.
- Stocks added a leg higher on the news, which signals a shift towards a more active strategy than originally envisioned in the secondary market.

## Rate Curves:



Sources: WSJ and BMO Capital Markets

## Rapid Report:



### Coronavirus updates (as of Monday night)

- COVID-19 has registered 8.1 million cases and 439,051 deaths worldwide. There are over 4.2 million recovered cases.
- The US has accounted for over 2.18 million cases and has surpassed 118,000 deaths. The US has registered over 889,000 recovered cases.
- Georgia has almost 58,000 cases and 2,451 deaths.

### Texas reports record-breaking coronavirus hospitalizations

- In the past week, Wednesday was the only day that Texas did not set a new record for hospitalizations. This raises fears of a second wave for first states to reopen.
- Upwards of 23 states are seeing a rise in cases as of last week, according to CNBC analysis of Johns Hopkins data. Research shows that it has taken anywhere from 5-12 days for people to show symptoms from the virus.

### Tyler Perry to cover Rayshard Brooks' funeral costs

The 27 year-old Brooks, was shot in the back by police officers outside a Wendy's in Atlanta Saturday. This was the latest police killing of a black man to fuel continued outrage against police brutality and racial injustice.