# Weekly Report – April 14, 2020

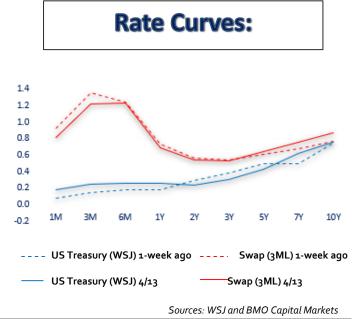




## **Highlight of the Week:**

## <u>FinTech companies</u> <u>approved for SBA loans</u>

- PayPal, Square, Intuit QuickBooks approved to give access to small business loans through the SBA Paycheck Protection Program.
- FinTechs say their tech lets them approve loans faster than larger banks.



## **Rapid Report:**



#### Coronavirus updates (as of Tuesday morning)

- The number of confirmed cases around the world nears 2 million, with nearly 120,000 deaths according to Johns Hopkins University.
- The US has more than 570,000 cases confirmed with 23,000 deaths NY continues to lead the way with nearly 200,000 cases and over 10,000 deaths.
- Georgia registered over 13,000 cases and 480 deaths Tuesday morning. About 20% of confirmed patients had been hospitalized at some point.

#### Coronavirus economic reopening to challenge status quo

- As companies plan to gear up again, a reopening may appear slowly and incrementally. Some firms may bring office workers back in alternating groups to allow for social distancing in open-plan offices. Restaurant chains may operate at half capacity, and retail stores suggest doing away with testing items.
- Major League Baseball has discussed a season with no spectators held in a part of the country where it can sequester players for weeks at a time.

### Governor Kemp issues State of Emergency for storm damage

On Monday, 177,000 Georgians went without power after severe tornado-like damage.