



Highlight of the Week:

Manufacturing data and trade worries spark sell-off

- The Institute for Supply Management announced US manufacturing activity contracted more than expected in November
- Rhetoric around US-China trade raises concerns deal will not be signed before key December 15th deadline

Rate Curves:



Sources: WSJ and BMO Capital Markets

Rapid Report:



Atlanta businesswoman expected to be named Georgia US Senator

- Gov. Brian Kemp told GOP leaders he will pick Kelly Loeffler to be interim senator, despite staunch objections by President Trump
- The seat has opened since Sen. Johnny Isakson announced he will step-down at year end due to health concerns
- Trump had recommended a strong backer, Doug Collins, for the interim post

Chinese government increases government facial recognition control

- Chinese citizens registering for new mobile-phone services will now have to scan their faces to verify identifies moving forward
- The requirement aims to minimize telephone fraud and prevent the selling and transferring of mobile-phone cards
- Concerns grow as facial recognition powers the centralization of population oversight

Winter storm hits northeast

Over 600 flights canceled already, as high as 20 inches of snow expected in some areas