

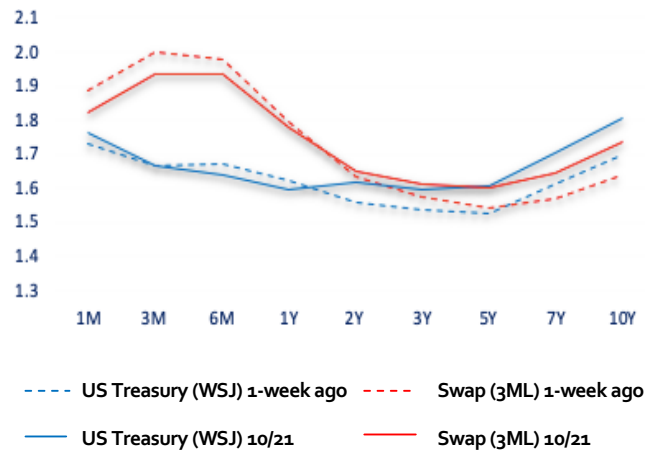


Highlight of the Week:

Apple's iPhone XR officially manufactured in India after trial runs

- The move seems to be a response to the US tariffs imposed on imports coming from China
- Apple confirmed it would not increase its pricing and will soon begin manufacturing the iPhone 11

Rate Curves:



Sources: WSJ and BMO Capital Markets

Rapid Report:



Scharf begins uphill battle leading Wells Fargo

- New CEO Charles W. Scharf began his role this week trying to right the ship for the scandal-beset bank
- Top regulators expect Scharf to shakeup executive ranks

Brick-and-mortar days are over

- U.S. Bank to begin staffing overhaul at its 3,000 U.S. branches – continuing with a trend caused by a shift in consumer behavior
- They are expected to cut as many as 10-15% of branches, following in the footsteps of Wells Fargo and other top banks
- The move comes as banks continue to invest heavily in products that allow customers to transact digitally

FinTech Atlanta University Summit

Wednesday 10/23 students and faculty from Atlanta Universities are invited to learn about the FinTech industry and hear from Atlanta-area thought leaders