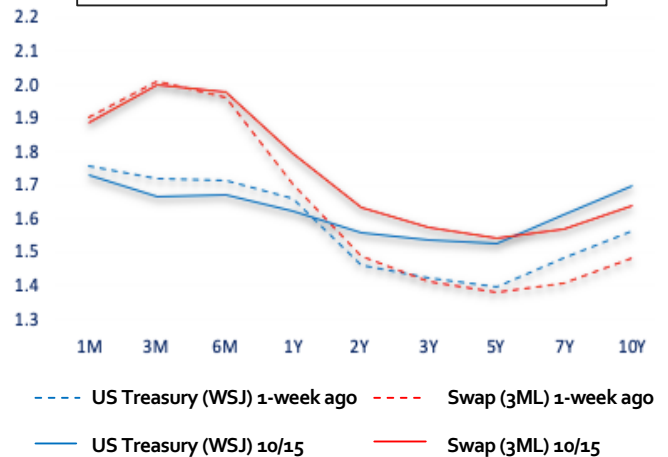


## Highlight of the Week:

### JP Morgan posts record revenue above Wall Street expectations

- Q3 profit rose 8% to \$9.1b or \$2.68 per share compared with \$2.45 expected
- The bank cited home loans, auto and credit cards – exceeding expectations on the strength of consumer banking

## Rate Curves:



Sources: WSJ and BMO Capital Markets

## Rapid Report:



### **President Trump abruptly withdraws US military from northern Syria**

- In a decision blasted by Republican allies like Rubio and Graham, the U.S. military will withdraw support for the Kurds against the Turkish military
- Trump defends the withdrawal saying "endless wars must end"
- Former Defense Secretary James Mattis had resigned over Trump's desire to leave Syria and warns "ISIS will resurge" without U.S. pressure on Syria

### **M.B.A. programs see steep decline in applications**

- Elite M.B.A. programs like Harvard, Stanford, and MIT saw applications fall for a 5<sup>th</sup> consecutive year – this year by a whopping 9.1%
- The dramatic shift was driven largely by international students fearing an inability to obtain employment visas – U.S. international applications fell by 13.7% - while applications to business schools in China rose by 5.2% in 2019

### **Georgia falls to South Carolina in 2OT**

The 24-point home favorites were undone by a 4-0 turnover margin