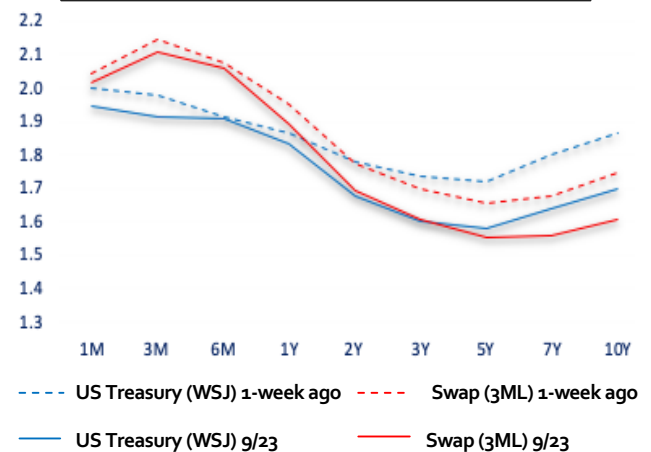


## Highlight of the Week:

### Fed cuts rates for 2<sup>nd</sup> time in 2019

- Widely expected decrease cuts rate 0.25 % to a range of 1.75 - 2.00 %
- Three regional presidents voted “no” – 2 for no change and 1 for a 50 point cut

## Rate Curves:



Sources: WSJ and BMO Capital Markets

## Rapid Report:



### Eric Rosengren expresses dissent from Boston Fed

- The head of the Boston Federal Reserve said, “lowering risks to address uncertainty is not costless” after voting against rate cut
- The Boston Fed cited economic data showing a healthy and robust economy despite trade and geopolitical concerns

### Risk of coworking locations?

- Rosengren also expressed concerns about coworking locations and the looming risk of their exposure during a potential downturn
- WeWork and Industrious are highly concentrated in Boston and New York and rely on less established companies particularly susceptible to an economic downturn
- Some at WeWork hope to oust CEO Adam Neumann in bid to salvage IPO

### Annual Laureus Day of Sport Atlanta

Atlanta sport for good organizations united Saturday to spread awareness of groups positively impacting youth communities through sports and mentoring