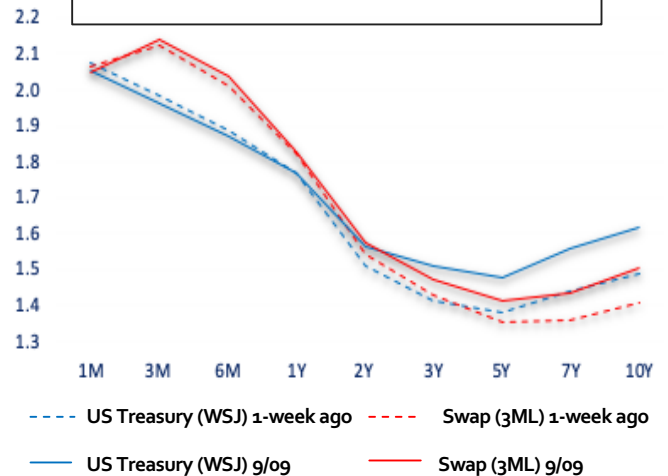


Highlight of the Week:

Jobs report falls short of expectations

- Payrolls increased by 130,000 vs. 150,000 expected
- Private payrolls grew just 96,000 - lowest since February
- Equities up as market expectation for further rate cuts reaffirmed

Rate Curves:



Sources: WSJ and BMO Capital Markets

Rapid Report:



US Debt could be 2,000% of GDP

- Total US debt comes to 1,832% of GDP, according to AB Bernstein
- Federal debt has surged to \$22.5 trillion, up \$1.9 trillion since Trump took office
- Debt reform advocates say it is paramount action is taken before a recession hits

August slide in treasury yields arrested

- Investors encouraged by news Chinese and US officials will resume trade talks
- Jobs report provided optimistic view of US services sector and a better-than-expected increase in average hourly earnings

Trump administration plans to limit role of federal government in housing finance

- Administration to begin formal plan to remove Fannie Mae and Freddie Mac from government conservatorship
- Plan will allow firms to keep more capital to increase role of private competition

US Open Classic

Nadal outlasts Medvedev in 5th set to claim 19th Grand Slam Title and 4th US Open