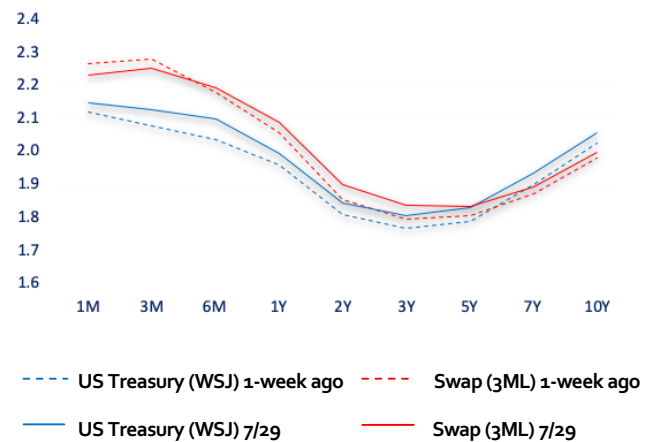


Highlight of the Week:

Fed due for first rate cut since 2008

- Expected to cut by a quarter point as a preventative measure to limit the impact of trade wars on the economy
- US – China trade talks set to continue with mild expectations and goals

Rate Curves:



Sources: WSJ and BMO Capital Markets

Rapid Report:



US Director of National Intelligence resigns

- Dan Coats, whom has confronted Trump on his handling of the Russian threat, will step down from his post
- Trump has nominated Texas Republican John Ratcliffe as Coats' successor

Crowded trading environment for Investors

- With stocks at record highs, Investor Portfolios share unusual similarities
- PayPal, Amazon, Mastercard, and Microsoft are among the most crowded trades
- Fear of looming recession widens valuation gap between growth and value stocks

Generation of renters dominate housing market

- Realtors report details median age of homeownership to be 46, oldest on record
- "Lower homeownership for young adults means lower economic growth" summarized Sam Khater, chief economist from Freddie Mac

Tennis history at BB&T Atlanta Open

De Minaur defeats Fitz, becomes youngest winner in tournament history